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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade

Notification No. 39/2015-2020
New Delhi, Dated: 22 February , 2017

Subject: Amendment in Para 4.44 of Chapter 4 of the Foreign Trade Policy(FTP) 2015-20

S.O. (E): In exercise of powers conferred by Section 5 of FT (D&R) Act, 1992, read with paragraph 1.02 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government hereby makes following amendments in para 4.44 of Chapter 4 of Foreign Trade Policy 2015-20.

1. The existing Para 4.44 of FTP 2015-20 reads as under:

4.44 Export of Cut & Polished Diamonds with Re-import Facility at Zero Duty

" An exporter (with annual export turnover of Rs 5 crores for each of the last three years) may export cut & polished diamonds (each of 0.25 carat or above) to any of the agencies/laboratories mentioned under paragraph 4.74 of Handbook of Procedures with re-import facility at zero duty within 3 months from the date of export. Such facility of reimport at zero duty will be subject to guidelines issued by Central Board of Customs & Excise, Department of Revenue".

2. The amended Para 4.44 of FTP 2015-20 is to be read as under:

4.44 Export of Cut & Polished Diamonds with Re-import Facility at Zero Duty

*"An exporter (with annual export turnover of Rs 5 crores for each of the last three years) **or the authorised offices / agencies in India of laboratories mentioned under paragraph 4.74 of Handbook of Procedures** may export cut & polished diamonds (each of 0.25 carat or above) to any of the agencies/laboratories mentioned under paragraph 4.74 of Handbook of Procedures 2015-20 with re-import facility at zero duty within 3 months from the date of export. Such facility of export and subsequent reimport at zero duty will be subject to guidelines issued by Central Board of Customs & Excise, Department of Revenue".*

3. **Effect of Notification:** The facility for export and re-import of cut and polished diamonds at zero duty for the purpose of certification and grading has been extended to the authorised offices / agencies in India of laboratories mentioned under paragraph 4.74 of Handbook of Procedures 2015-20.


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