

GST and JOHNNY- UPDATE No.67

JOHNNY
JOHNNY!!



Yes, Papa!



You made an
incorrect invoice



Yes, papa by
mistake



Then what's
the Issue?



This papa: -There is great difficulty when a wrong tax is charged in the invoice. E-way bill is also prepared. Hence, the only option is to raise a debit note. Debit note is only of the tax amount. There is difficulty in uploading the debit note in GSTR-1 as it asks for value to be uploaded. There is no value in this case.

Let's understand the situation with the help of an example. If I have raised a tax invoice for say Rs.10000 and charged @0.1% on the said invoice. The goods have also been dispatched along with e-way bill. GSTR-1 return was also filed for that return. And after that it was realised that a wrong tax invoice was generated and charged 0.1% in place of 18%.

So for paying and recovering the differential tax of 17.9%, we have to generate the Debit Note... But to submit the same in the GSTR 1 return a value is also required to be written down in the said column. Although the debit note is only of tax amount yet the portal requires to enter a value. Hence it is a lacuna in the portal. To overcome the same, taxpayer enters minimum value of Rupee 1 in the taxable value column and then only the submission of the debit note is successful. Unless a value is mentioned in the value head, it does not allow you to enter the tax amount.

From above, we can conclude that the portal must include a Row heading of any other rate, Debit note pertaining only to tax differential amount can be specified and not the taxable value so that it can be submitted on the GSTN portal.

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