

GST and JOHNNY- UPDATE No.84

JOHNNY
JOHNNY!!



Yes, Papa!



Have you ever declared past year
outward supply or ITC in GSTR 3B
filed for the current period?



Yes papa, but GSTR 3B
format requires certain
modifications.



What?



This papa: -Form GSTR-3B is a monthly self-declaration to be filed by a registered GST dealer along with GSTR 1 return. It is a simplified return to declare summary GST liabilities for a tax period.

Due to non availability of revision facility, Department has issued a detailed circular No. 26/26/2017-GST dated 29-12-2017 giving instructions to correct errors made in filing GSTR-3B.

It is clarified that as return in FORM GSTR-3B do not contain provisions for reporting of differential figures for past month(s), the said figures may be reported on net basis along with the values for current month itself in appropriate tables i.e. Table No. 3.1, 3.2, 4 and 5, as the case may be.

However, ITC can be claimed till filing of GSTR3B for the month of September for the next year as per the provisions of sec 16 (4).

A questionnaire tab must be inserted in GSTR 3B wherein the taxpayers are asked that do you want to declare past year details of outward supply or ITC which has not been claimed in past year & if yes is marked then a separate column must open wherein we can declare the outward supplies and the ITC pertaining to the previous year.

So on the face of GSTR 3B return the taxpayer can see what are the details which have been specified so that the reconciliations becomes an easy task for the taxpayer and the professionals too while preparing GSTR 9 and 9C also.