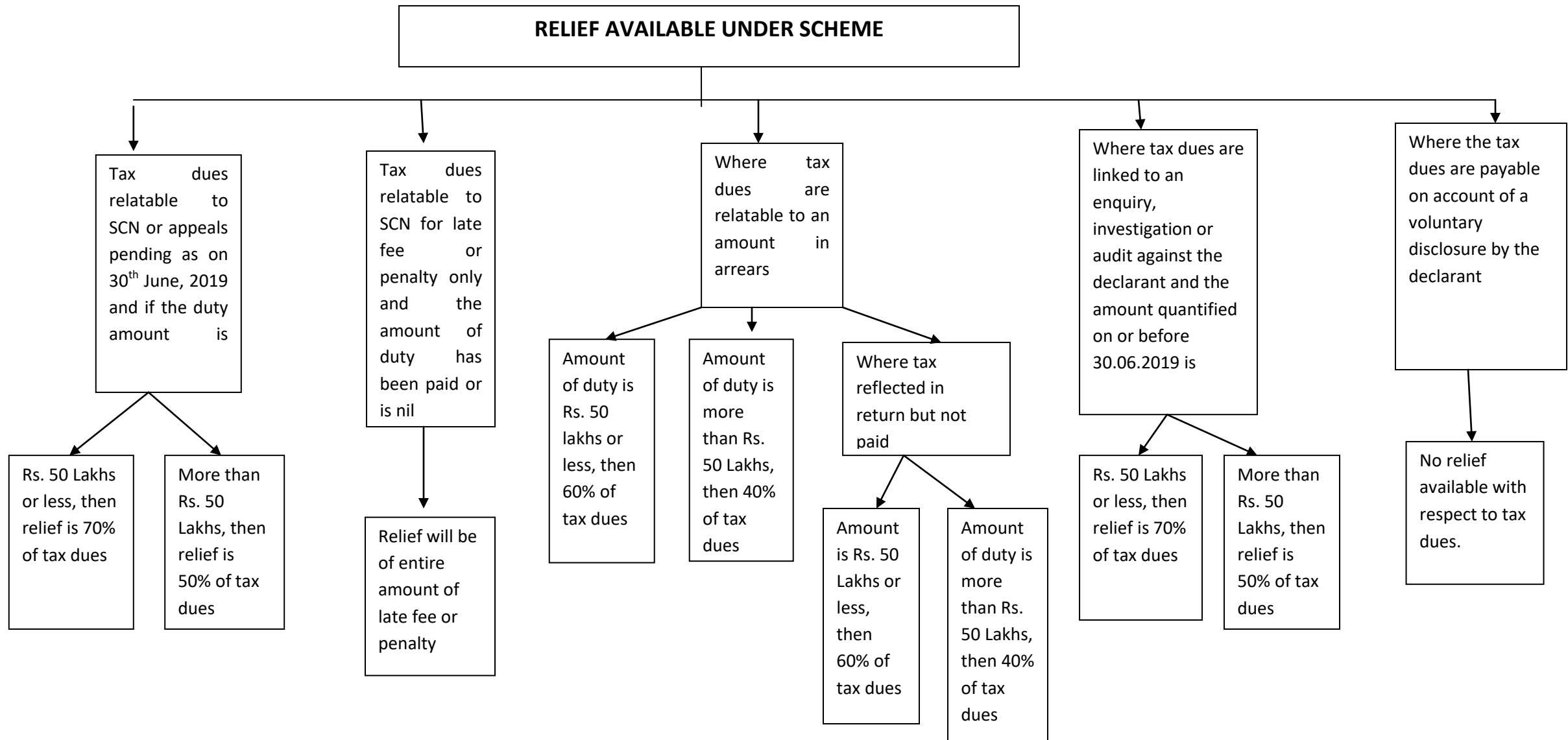


GST UPDATE ON SABKA VISHWAS SCHEME, 2019- SCHEME PART-3

In our earlier update, we had discussed about the meaning of ‘tax dues’ for filing declaration under newly proposed Amnesty Scheme- “SABKA VISHWAS (LEGACY DISPUTE RESOLUTION) SCHEME, 2019” and the contradictions thereon. The present update seeks to discuss the quantum of relief granted under this scheme.



The above pictorial representation is relief of tax dues. The declaration under this scheme will also lead to waiver from interest, penalty and prosecution under indirect tax enactment with respect to the matter and time period covered under the declaration. The detailed analysis on the relief admissible in various situations to the declarant will be discussed in our next update.

This is solely for the educational purpose.

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